

Rock Creek Property Owners Association, Inc.
2008 Budget

	2005 Actuals	2006 Actuals	2007 Actuals	2008 Budget
Income				
Member Dues	\$172,816	\$198,450	\$198,450	\$198,450
Total Architect Review Fees	\$1,300	\$300	\$250	\$200
Bank Interest Income	\$2,455	\$8,452	\$8,425	\$6,000
Capital Fund	\$2,000	\$0	\$0	\$0
Revenue - Other (Late fees, etc.)	\$2,585	\$11,573	\$15,924	\$9,500
Contribution from POAs...Front Entr.	\$0	\$0	\$2,060	\$2,076
Total Income	\$181,156	\$218,775	\$225,109	\$216,226
Expense				
Maintenance	\$31,618	\$53,195	\$52,191	\$40,000
Environmental	\$2,100	\$2,100	\$2,100	\$2,275
Insurance	\$3,004	\$3,061	\$3,061	\$3,500
Landscape Maintenance	\$112,914	\$112,282	\$113,542	\$114,000
Legal Fees	\$4,487	\$7,496	\$5,722	\$9,000
Management Fee	\$12,000	\$14,200	\$14,400	\$14,400
Membership Activities	\$2,355	\$2,400	\$4,761	\$6,000
Office Supplies	\$738	\$1,367	\$175	\$400
Postage	\$567	\$405	\$471	\$500
Telephone	\$1,288	\$1,335	\$1,494	\$1,600
Utilities	\$9,472	\$14,778	\$18,976	\$21,000
Taxes	\$594	\$995	\$3,195	\$3,100
Misc.	\$250	\$166	\$113	\$200
Total Expense	\$181,387	\$213,780	\$220,201	\$215,975
Net Income	-\$231	\$4,995	\$4,908	\$251
Cash Reserves @Year-end*:	\$87,268	\$79,308	\$85,535	\$85,786
Key Expense Items & Projects:				
<i>Hurricane Clean-up</i>	\$10,000			
<i>Pond Maintenance</i>	\$13,000	\$30,000	\$38,000	\$2,000
<i>Fountains</i>		\$8,850	\$6,600	\$0
<i>Front Entrance Maintenance</i>		\$8,000	\$7,200	\$7,200

*Net cash less builders' deposit refund, AP, etc.