

Rock Creek Property Owners Association, Inc.

2007 BUDGET

	2005 Actuals	2006 Actuals	2007 Budget
Income			
Member Dues	\$172,816	\$198,450	\$198,450
Total Architect Review Fees	\$1,300	\$300	\$400
Bank Interest Income	\$2,455	\$8,452	\$5,500
Capital Fund	\$2,000	\$0	\$0
Revenue - Other (Late fees, etc.)	\$2,585	\$11,573	\$7,500
Contribution from POAs...Front Entrance	\$0	\$0	\$7,000
Total Income	\$181,156	\$218,775	\$218,850
Expense			
Maintenance	\$31,618	\$53,195	\$50,000
Environmental	\$2,100	\$2,100	\$2,275
Insurance	\$3,004	\$3,061	\$3,200
Landscape Maintenance	\$112,914	\$112,282	\$120,915
Legal Fees	\$4,487	\$7,496	\$8,000
Management Fee	\$12,000	\$14,200	\$14,200
Membership Activities	\$2,355	\$2,400	\$4,000
Office Supplies	\$738	\$1,367	\$900
Postage	\$567	\$405	\$800
Telephone	\$1,288	\$1,335	\$1,400
Utilities	\$9,472	\$14,778	\$11,000
Taxes	\$594	\$995	\$1,000
Misc.	\$250	\$166	\$1,000
Total Expense	\$181,387	\$213,780	\$218,690
Net Income	-\$231	\$4,995	\$160
Cash Reserves @Year-end:	\$87,268	\$79,308	\$75,564
Key Expense Items & Projects:			
Hurricane Clean-up	\$10,000		
Pond Maintenance	\$13,000	\$30,000	
Fountains		\$10,000	\$27,000
Front Entrance Maintenance		\$8,000	\$17,000