

<u>Expense Budget:</u>	2002	2003	2004
Income	Actual	Actual	Budget
Total	\$155,819	\$161,425	\$159,000
Expense			
Maintenance	\$9,719	\$6,200	\$8,000
Environmental	\$2,357	\$4,050	\$2,100
Insurance	\$1,998	\$2,714	\$3,000
Landscape Maintenance	\$108,324	\$110,492	\$110,700
Legal Fees	\$6,003	\$5,599	\$6,000
Management Fee	\$9,375	\$11,750	\$12,000
Membership Activities	\$2,877	\$2,400	\$3,000
Office Supplies	\$2,525	\$1,200	\$1,400
Postage	\$1,274	\$700	\$950
Telephone	\$1,997	\$975	\$1,070
Utilities	\$7,936	\$7,500	\$8,500
Taxes	\$696	\$658	\$600
Misc., includes Fitness Ctr. projec	\$94	\$8,903	\$1,000
Total Expense	\$155,175	\$163,141	\$158,320
Net Income (Loss)	\$644	(\$1,716)	\$680

Capital Budget:

Stoplight RCPOA Portion)	\$0	\$5,930	\$0
Stonework for Entrance Bridge	\$0	\$0	\$0
Ponds (Mockingbird, etc.)	\$0	\$0	\$10,000
Total Capital	\$0	\$5,930	\$10,000

Cash Reserves @Year-end:*

Capital Fund	\$25,468	\$20,071	\$10,205
Working Capital	\$40,762	\$39,046	\$39,726
Total Cash Reserves	\$66,230	\$59,117	\$49,931

*Exclusive of pre-paid dues.