

Rock Creek Property Owners Association, Inc.

2005 PROPOSED BUDGET

	2003	2004	2005
	Actuals	Actuals	Budget
Income			
Member Dues	\$155,585	\$160,675	\$165,000
Total Architect Review Fees	\$550	\$1,000	\$250
Bank Interest Income	\$267	\$277	\$200
Capital Fund	\$667	\$1,200	\$201
Revenue - Other (Late fees, etc.)	\$5,908	\$4,631	\$500
Total Income	\$162,977	\$167,783	\$166,151
Expense			
Maintenance	\$7,860	\$12,492	\$10,000
Environmental	\$3,970	\$2,100	\$2,100
Insurance	\$2,714	\$2,831	\$3,000
Landscape Maintenance	\$109,839	\$110,700	\$112,914
Legal Fees	\$7,477	\$4,794	\$4,500
Management Fee	\$11,750	\$12,000	\$12,000
Membership Activities	\$2,516	\$3,578	\$4,000
Office Supplies	\$1,147	\$850	\$1,200
Postage	\$957	\$937	\$1,200
Telephone	\$997	\$1,181	\$1,200
Utilities	\$7,670	\$9,191	\$10,000
Taxes	\$657	\$567	\$600
Misc.	\$6,057	\$3,981	\$3,000
Total Expense	\$163,611	\$165,202	\$165,714
Net Income	-\$634	\$2,581	\$437
Capital Budget:			
Ponds (Mockingbird)		\$3,000	\$15,000
Stop light	\$5,930		
Total Capital	\$5,930	\$3,000	\$15,000
Cash Reserves @Year-end:			
Capital Fund	\$20,071	\$17,071	\$2,071
Working Capital	\$39,046	\$56,658	\$57,095
Total Cash Reserves	\$59,117	\$73,729	\$59,166