

**Rock Creek Property Owners Association
Balance Sheet
As of Dec. 31, 2007**

	Dec 31, 06
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Morgan Keegan Money Market	109,308
Total Bank Accounts	109,308
Total Checking/Savings	109,308
Accounts Receivable	
Accounts Receivable	930
Total Accounts Receivable	930
Total Current Assets	110,238
 TOTAL ASSETS	 110,238
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Refunds -- Other Liability	
Refundable Builders Deposits	30,000
Total Refunds -- Other Liability	30,000
Total Other Current Liabilities	30,000
Total Current Liabilities	30,000
Total Liabilities	30,000
Equity	
Retained Earnings	75,242
Net Income	4,996
Total Equity	80,238
 TOTAL LIABILITIES & EQUITY	 110,238