

Rock Creek Property Owners Association

	2005 Actuals	2006 Actuals	2007 Actuals	2008 Actuals	2009 Actuals	2010 Budget
Income						
Member Dues	\$172,816	\$172,816	\$198,450	\$198,000	\$198,000	\$198,450
Total Architect Review Fees	\$1,300	\$300	\$250	\$50	\$100	\$50
Bank Interest Income	\$2,455	\$8,452	\$8,425	\$3,635	\$3,044	\$2,500
Capital Fund	\$2,000	\$0	\$0	\$0	\$0	\$0
Revenue - Other (Late fees, etc.)	\$2,585	\$11,573	\$15,924	\$16,123	\$17,333	\$8,500
Contribution from POAs...Front Entr	\$0	\$0	\$2,060	\$2,429	\$2,174	\$2,124
Total Income	\$181,156	\$193,141	\$225,109	\$220,237	\$220,651	\$211,624
Expense						
Maintenance	\$31,618	\$53,195	\$52,191	\$14,736	\$39,433	\$44,000
Environmental	\$2,100	\$2,100	\$2,100	\$625	\$0	\$500
Insurance	\$3,004	\$3,061	\$3,061	\$3,061	\$3,535	\$4,000
Landscape Maintenance	\$112,914	\$112,282	\$113,542	\$111,085	\$111,085	\$111,085
Legal Fees	\$4,487	\$7,496	\$5,722	\$3,265	\$5,896	\$8,000
Management Fee	\$12,000	\$14,200	\$14,400	\$14,400	\$14,400	\$14,400
Membership Activities	\$2,355	\$2,400	\$4,761	\$4,671	\$3,445	\$6,000
Office Supplies	\$738	\$1,367	\$175	\$187	\$532	\$400
Postage	\$567	\$405	\$471	\$484	\$460	\$500
Telephone	\$1,288	\$1,335	\$1,494	\$1,561	\$1,652	\$1,700
Utilities	\$9,472	\$14,778	\$18,976	\$9,827	\$12,276	\$18,000
Taxes	\$594	\$995	\$3,195	\$2,818	\$1,426	\$1,500
Misc.	\$250	\$166	\$113	\$132	\$178	\$500
Total Expense	\$181,387	\$213,780	\$220,201	\$166,852	\$194,318	\$210,585
Net Income	-\$231	-\$20,639	\$4,908	\$53,385	\$26,333	\$1,039
Cash Reserves @Year-end*:	\$87,268	\$79,308	\$85,535	\$129,198	\$155,268	\$156,307
Key Expense Items & Projects:						
Hurricane Clean-up	\$10,000					
Pond Maintenance	\$13,000	\$30,000	\$38,000		\$20,000	
Fountains		\$8,850	\$6,600		\$0	
Front Entrance Maintenance		\$8,000	\$7,200		\$0	
Software purchases (office supplies)		\$750				

*Net cash less builders' deposit refund, prepaid dues, etc.

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